India's Share in World Trade

506. SHRI NANA DESHMUKH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that India's share of world's exports is merely 0.67 per cent;

(b) whether it is also a fact that the possibility of achieving one per cent share in world trade had been projected at such a time when exports are in a virtual decline;

(c) if so, the reasons therefor; and

(d) the steps being taken to achieve the projected target?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) to (d) The share of India's export in world trade is 0.67% in 2000. India's share in World Trade has risen from 0.41% in 1992-93 to 0.6% in 1998-99 and 0.67% in 2000.

As per the latest available data from Directorate General of Commercial Intelligence and Statistic (DGCI and S), Calcutta, India's exports of merchandise goods during April-January, 2001-2002 are valued at US$ 36.526 billion which is 1.56% higher than the level of US$ 35.963 billion during April—January, 2000-01. Exports, during the months of January 2002, recorded a rise of 18.18% in dollar terms as compared to the exports of January, 2001.

The Medium Term Export Strategy (MTES), for the period 2002 — 2007, has been announced for the next five years which aims at increasing India's share of merchandise exports to 1% of World exports by 2006-07. Medium Term Export Strategy gives a road map for the export sector including key macro and sector-wise strategies. Further, focus products have been identified by examining the import basket of major trading partners and India's export basket.

Industrial growth in Tenth Plan

507. SHRI SURESH PACHOURI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) what was the target for industrial growth rate;

(b) whether the industrial growth has suffered recently;

(c) if so, the factors responsible for this decline; and